

Item 11, Princess Promenade Refurbishment

Officer Additional Recommendation

Council Meeting

29 September 2011

(Amendments shown in bold text)

Additional Recommendation:

- 2.1 That tenders be invited and a contract be let to carry out repairs to the eastern promenade and the banjo. The contract to commence in early 2012 with a break in the summer of 2012 with no works carried out in June, July and August and will be completed by the end of 2012.
- 2.2 That the capital programme for 2011/12 be amended to provide £800,000 to carry out the first phase of repairs to the promenade and upper level of the Banjo to be opened for the Summer of 2012.
- 2.3 That the capital programme for 2012/13 be amended to provide £2.15 million to fund the second phase of the single contract for repairs to the structure to secure its long term future.
- 2.4 **That, subject to alternative capital resources being identified, the project is funded from prudential borrowing to be financed from the Council's revenue budget. The financial implications to be reflected in future year revenue budgets.**